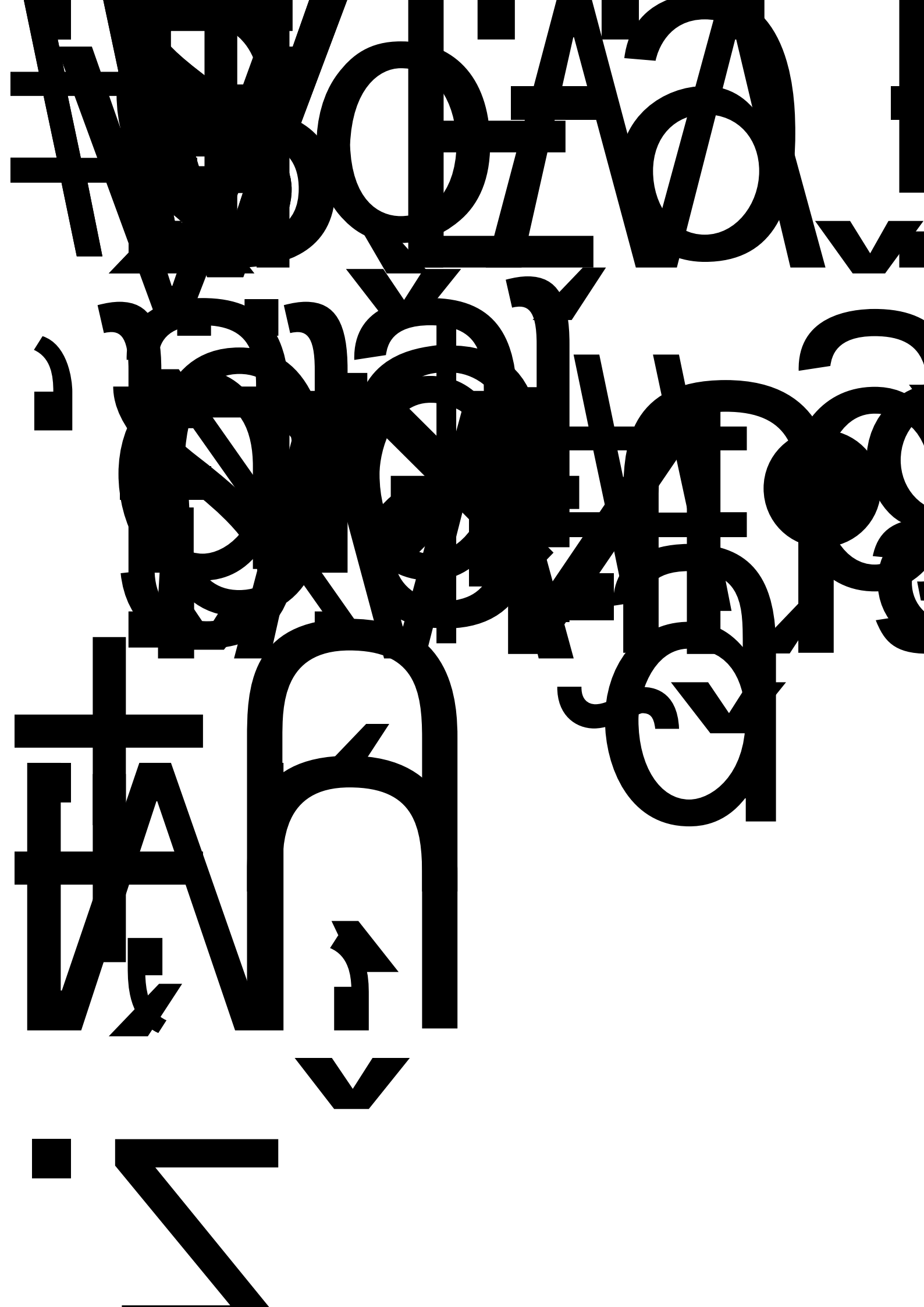




	((
	-0.77%	1.09%	-1.54%	-4.80%



	2019/12/31		2020/6/30			

2020 2021 2022 2023 2024 2025

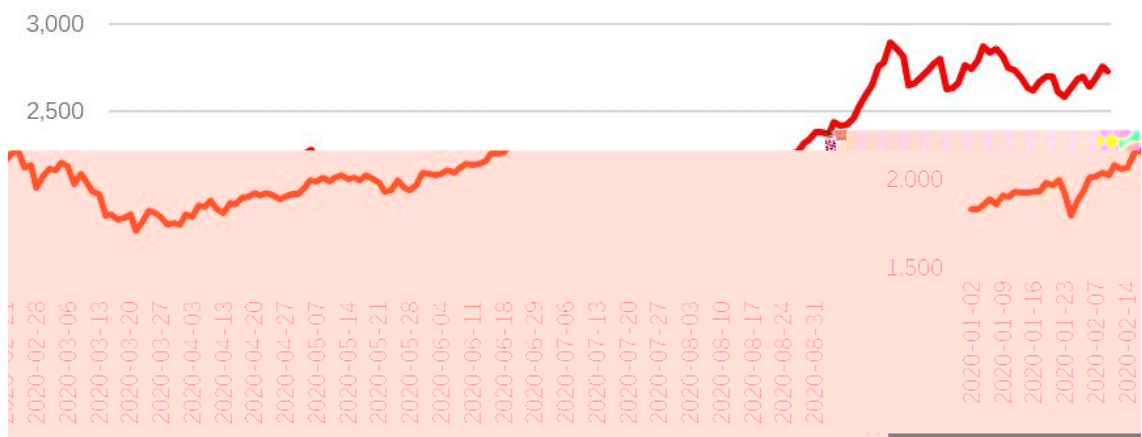
1

100%

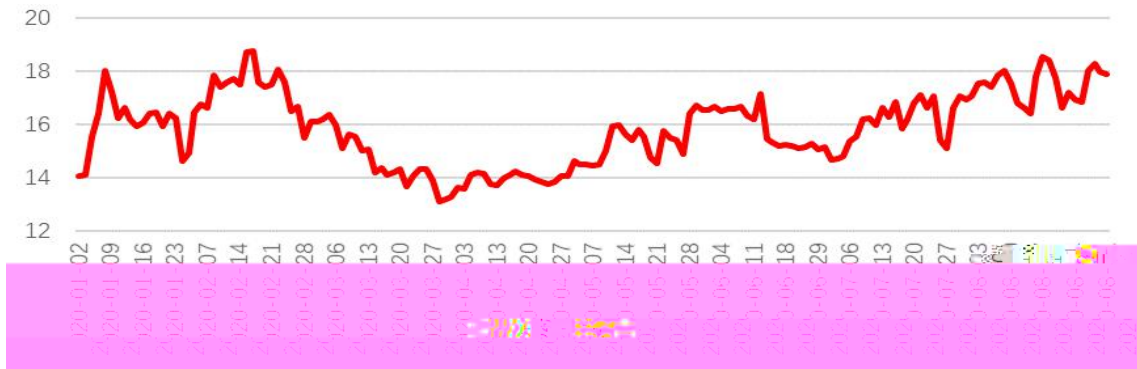
1

100%

2020年前8个月创业板指数走势



2020年前8个月四通新材股价走势（元/股）



	2020	1	
2019	4-6		7-8
	4-8		

19.31%

0.65%

12.40%

31.89%

2020

2020 1

2019

2020 4

2020

2020

300.00

19.31%

0.65%

12.40%

31.89%

100%

1

1

		2019 12 31	
		PE TTM	PB LF
		35.05	1.50
		8.65	1.37

				PE	PB
				15.39	1.23
			31,050.45	8.65	1.37

	20	60	120

2

1

1

2

1

7.38% 7.99%

6.43% 7.65%

5G

2019

7.5%

8.2% 2020

2019

2

2 2019

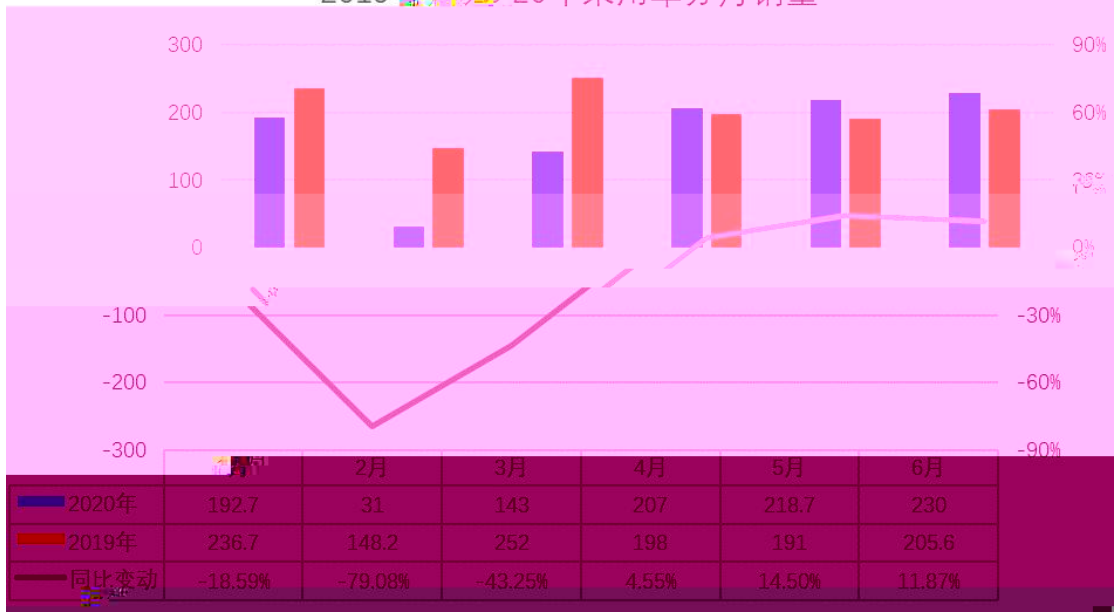
3

	2020	2021	2022	2023	2024	2025

				2020	2021

@ 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100

2019年和2020年季甲左八只销量



	2020 7-12		2021		2022		2023		2024		2025	
		%		%		%		%		%		%
	189,900.15	100.00	365,624.31	100.00	381,840.69	100.00	394,650.48	100.00	401,760.79	100.00	401,760.79	100.00

	2020 7-12		2021		2022		2023		2024		2025	
		%		%		%		%		%		%
	175,749.64	100.00	338,061.70	100.00	352,281.86	100.00	363,498.46	100.00	369,911.31	100.00	370,111.80	100.00

	2020 7-12		2021		2022		2023		2024		2025	
	19.09	-	35.91	-	37.48	-	38.70	-	39.37	-	39.37	-

	2020 7-12	2021	2022	2023	2024	2025
	7.45%	7.54%	7.74%	7.89%	7.93%	7.88%

5

2020 6 30

33.04% 23.47% 27.53%

1

		%	%

	2020 7-12	2021	2022	2023	2024	2025	

2

3

	2020 7-12	2021	2022	2023	2024	2025	

7

1

95%

5G

2019

2019

20,149.23

2019

2018

2019

2

2019

3

2019

	2019	2020
	26.53%	35.07%

2019

2018

1

2019

	2020 1-6				
				/	
			/		

	2019				
				/	
			/		

报告期内电解铝与废铝价格走势图 (元/吨, 不含税)



	2020 1-6	2019

2020 1-6 2019

	2019				
			/	/	

	2018				
			/	/	

	2020 5-6				
			/	/	

5

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	2019	2018

2019

2017

11 2019 8

2019

2020

A00

12,988.80 /

2019 1.7%

2019

2020

2019

	2019	2018	2019	2018	2019	2018

b

1

2

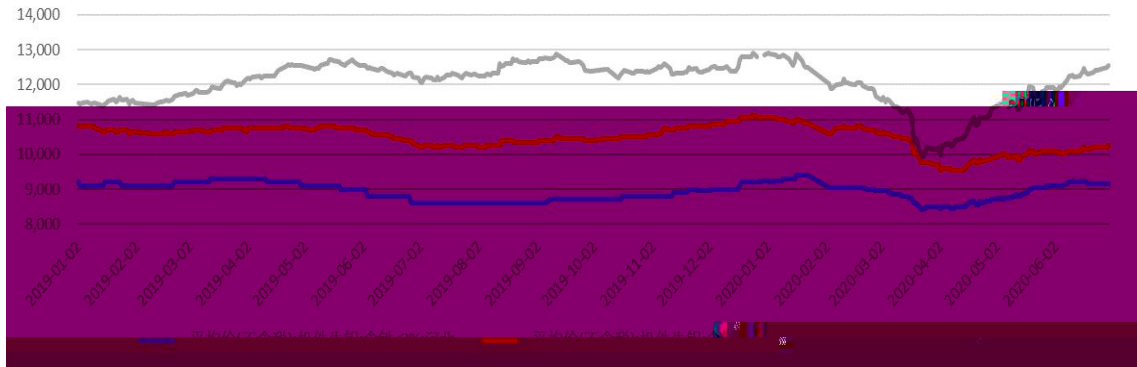
2019

4

2019

2020 1-6

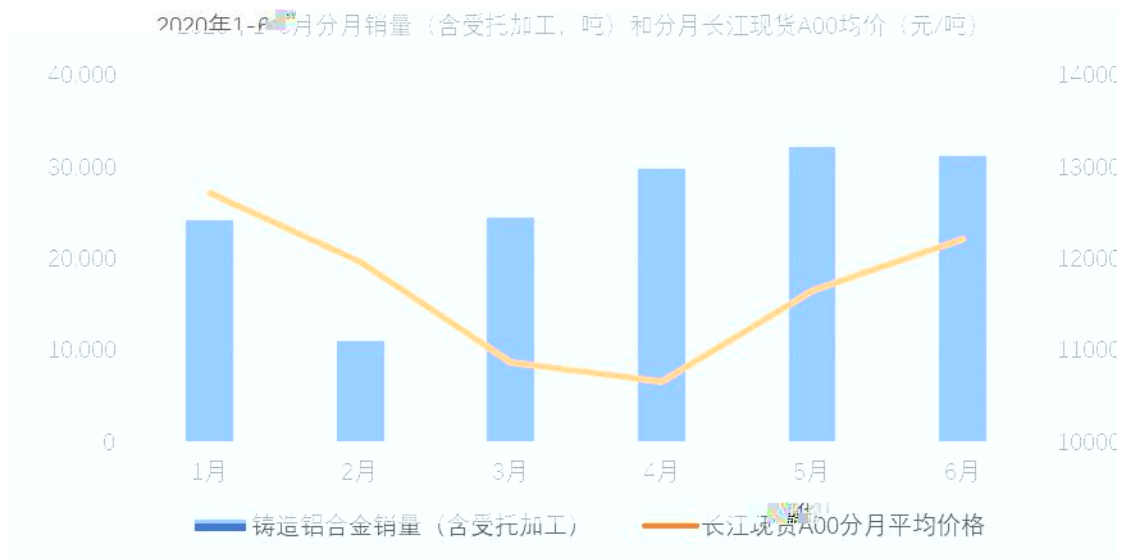
2019年和2020年1-6月电解铝和部分地区废铝市场价格（单位：元/吨）



2019年和2020年1-6月工业硅市场价格（单位：元/吨）



2019年 @ \$ QE...9V~ \$



2019

0.43%

2019

3.19%

1.10
A00

2020 1-6

A00

2020

17%

53%

			2018
2020	8,644.34	22,036.05	10,655.76

	2020	1-6	2019		2018			

	2020	1-6	2019		2018			
	8,659.72	89.21%	22,596.56	99.13%	8,651.28	100.00%		

		2020 6 30	2019 12 31	2018 12 31

1

2

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		/	/	/	

		/			

	2020 1-6	2019	2018

	2020 1-6	2019	2018

	2020 1-6	2019	2018

		2020 1-6	2019

Q ÷ C A

G÷

31,000

6
2019

15.40%

11.59%

8,000 **2020**

6 **30**

15.18

3.84

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2020

2021

2022

2023

2024

2025

2026

2027

2028

2029

2030

2031

" " " ↑ -

	2020 6 30	
	38,399.66	

	2020 6 30		
	11,845.61		

	2020 6 30			

	2020 6 30			
	7,660.69		3,447.31	
	3,609.92		1,624.46	

		2019	

	2020 6 30			
	235,905.80	154,966.16	75,939.64	5,000.00

10		133,041.49	10=5+6+7+8+9-4

	2020 6 30	2019 12 31
	42.88%	43.07%
	58.85%	59.12%

2019

1

“ ” “ ” “ ”

1

2

1

2

2020-6-30

2020-6-30



		2		

3

4

			M^2			

			M²			

2

2

39.62%

2,725.92

2021 3

	2020	7-12	2021	2022	2023	2024	2025	
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A356.2

L201510063835.6

L

L201010575327.3

A356.2

L201510063835.6

L

L201010575327.3

91220101050518131H001Q

91370600678132023B001

91441800787996306 001P

91220101050518131H001Q

91370600678132023B001

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		33,616.24	31,000.00	100.00%	

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22,000

2021 6 19

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31,500

31,500

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1

	2020 1-6 /2020 6		

	2019 /2019		

	2018 /2018		

2020 6 30 2019 1

		2020 6 30	2019 12 31	2018 12 31	

2

3

4

3

1

2 12

5

3 12

5% 12

10

1

5,000

		33,616.24	31,000.00	100.00%	

2

12

3

12

5,000

